

NORTHRIDGE LOCAL SCHOOL DISTRICT

Finance Advisory Committee Minutes

District Offices

Zoom Meeting <http://zoom.us/j/92646722608>

Meeting ID: 926 4672 2608

November 9, 2022 – 6:00 pm

I. Call to Order

Time Convened: 6:02 pm

II. Pledge of Allegiance

III. Roll Call Attendance

Voting members:

Allen Bevier	X	Craig Gallagher	X
Tim Phillips	X	Elli Kalas	X
Jim Weant	X	Marylin Cook	X
Shawn Bevier	X	David Lees	X

Non-Voting members:

Jayma Bammerlin	Z	Geoff Wiggins	X
Britt Lewis	X		

Guests: Brian Elder
Scott Schmidt
Terri Holder (zoom)
Andy Kalas (zoom 7:22 pm)

IV. Approval of Minutes October 12, 2022 Regular Meeting.

Discussion:

- It was moved by Mr. Lees and seconded by Mr. Weant to approve the minutes from the Regular Meeting held on *October 12, 2022*, as submitted.
- Vote: All in favor signify by saying "Aye". All opposed signify by same sign.
- The chair declared the motion Passed by a vote of 8 to 0.

V. Treasurer's Report (half hour) – Britt Lewis (Treasurer/CFO)

Approve last monthly financial reports as submitted.

• Financial Summary (FINSUMM)

- **General Fund:** The general fund balance is \$ 9,148,719. Please see the five-year forecast and variance report to follow the cash flow.
- **Food Service:** The food service balance is \$ 215,637.
- **Check Reconciliation:** Please contact Marlene Roser (mroser@laca.org) and cc: Britt Lewis (blewis@laca.org) with any specific questions on individual checks.
 - Check 80740 \$ 275.28 – To The Ohio State University for college credit plus books for last year.

- **Treasurer's Comments:** *All reports were sent out by the treasurer on November 9th. Nothing specific to review or discuss. Refer to reports for detail.*
 - It was moved by Mr. Lees and seconded by Mr. Shawn Bevier to approve the Treasurer's Report as submitted.
 - Vote: All in favor signify by saying "Aye". All opposed signify by same sign.
 - The chair declared the motion Passed by a vote of 8 to 0.

VI. School Board Report – Monthly report from School Board liaison

- *Meeting 10/17/22*
 - *Reviewed and approved the Five-Year Forecast*
 - *Mr. Lewis reported on the status of the plumbing project*
 - *Superintendent's report*
 - *Current student enrollment 1146 (1219 including CTEC)*
 - *Approved financial reports*
 - *Approved contract (\$68k) for a 3-year study on student population changes. Reports will be received multiple times during the period. Study will include enrollment projections (birth rates, historical data); as well as student growth potential (zoning changes, land uses, etc.)*
 - *Special Meeting 11/2/22 – Executive session to discuss employee compensation*

VII. PICA (PI Cost Assessment) formerly known as Increment/Decrement

- *Reviewed increment/decrement list. 2023 needs are approximately \$3M. This list really is a planning tool to assist in budgeting. Estimated yearly revenue \$1.1M*
- *Stadium project has secured \$1.363M in fundraising to date. There was some discussion about the \$2M investment from the school district and how that impacted the budget and the increment/decrement list. We are still awaiting some cost figures from Robertson, which is now weeks overdue. District has authorized/invested \$57K for a cost determination on the stadium project only.*

VIII. Business of the Committee

• New Business

- Start discussion regarding new money for 2026-2027
 - *Without any type of renewal, we would lose 50% of the levy revenue in 2025. We would lose 100% of the revenue in 2026. Our first opportunity to review is the May 2023 ballot. This is a five-year levy.*
- Consider recommendations for renewal on ballot and timing.

Discussion: Committee members discussed the need and timing of the levy renewal. Based on timing of the levy revenue decline (2025) and opportunities for renewal, the finance committee made the following recommendation to the Board.

- *It was moved by Mr. Allen Bevier and seconded by Mr. Phillips to Finance Committee makes a formal recommendation to the Northridge School Board to take the necessary steps to place the five-year renewal levy on the May 2023 ballot.*
- Vote: All in favor signify by saying "Aye". All opposed signify by same sign.
- The chair declared the motion Passed by a vote of 8 to 0.
- Staffing levels 2022-2023 – Mr. Lewis has started discussions with Mr. Schmidt. They are currently conducting staffing studies and reviewing teacher/student ratios.

This topic will be added to new business for the December meeting.

- **Old Business**

- Alexandria school building status
 - *Auction for school items has ended. The last day for pick up is December 1st with a final walk through scheduled for December 2nd. Demolition is currently scheduled for the last week of December.*

- **Topics for next meeting**

- Staffing levels
- Middle school plumbing
- Stadium project

IX. Member Items of Interest (five minutes each)

Allen Bevier	N/A
Craig Gallagher	N/A
Britt Lewis	N/A
Tim Phillips	N/A
Jim Weant	N/A
Jayma Bammerlin	N/A
Marylin Cook	N/A
Elli Kalas	N/A
Shawn Bevier	Asked about revenue or proceeds from the Alexandria school property. Board would decide disposition of revenue, but unsure at this time. Plan is to hold property in the short term.
Geoff Wiggins	N/A
David Lees	N/A

X. Time and Place of Next Meeting

Date: December 14, 2022 Time: 6:00 **p.m.** Location: District Office

XI. Adjournment 8:26 p.m.

- It was moved by Mr. Lees and seconded by Mr. Gallagher to adjourn the meeting.
- Vote: All in favor signify by saying "Aye". All opposed signify by same sign.
- The chair declared the motion Passed by a vote of 8 to 0.