

NORTHRIDGE LOCAL SCHOOL DISTRICT

Finance Advisory Committee Agenda

Media Center

Zoom Meeting

October 14, 2020 – 6:00 pm

I. Call to Order

Time Convened: 6:07 pm

II. Pledge of Allegiance

III. Roll Call Attendance

Voting members:

Allen Bevier	x	Craig Gallagher	
Tim Phillips	x	Bryan Applequist	x
Jim Weant	x	Marilyn Cook	x
Shawn Bevier	x	Geoff Wiggins	x
Jill Beaver		David Lees	

Non-Voting members:

Jayma Bammerlin	x	Chris Pokorny	
Britt Lewis	x		

Guests: Scott Schmidt

IV. Approval of Minutes September 2nd meeting Regular)

Discussion: *Tim commented that the School Board report was omitted from the September minutes. These minutes will be amended to reflect those notes.*

- It was moved by S Bevier and seconded by B Applequist to approve the minutes from the Regular Meeting held on *September 2, 2020* as submitted.
- Vote: All in favor signify by saying “Aye”. All opposed signify by same sign.
- The chair declared the motion Passed by a vote of 7 to 0.

V. Treasurer’s Report (half hour) – Britt Lewis (Treasurer/CFO)

Approve monthly financial reports as submitted.

• Financial Summary (FINSUMM)

- **General Fund:** The general fund balance is \$ 10,044,698. Please see the five-year forecast and variance report to follow the cash flow.
- **Food Service:** The food service balance is \$ -12,028.49.
- **Check Reconciliation:** Please contact Marlene Roser (mroser@laca.org) and cc: Britt Lewis (blewis@laca.org) with any specific questions on individual checks.
 - *Fairfield Educational Check 77532 \$194,250 – purchase online educational academy for virtual school. Purchased at a reduced rate.*
 - *Jive Communications Check 77475 \$2,847.30 – communications system for phones.*

• Treasurer’s Comments:

- *It is expected that food service will continue to operate in the red as previously reported. This is largely a result of the hybrid school model in which the school sees a reduced amount of students (customers) on a daily basis. Food service balance for this report does not include receipt of free and reduced.*
 - *Huddle – sports program that allows coaches to see and exchange game stats and game film. We previously had a base version of this program. We recently purchased an enhanced license that was offered at a reduced rate for this year and next year. A portion of this was being paid by Boosters, however to eliminate ownership/usage issues, the school pays 100% cost.*
- It was moved by J Weant and seconded by T Phillips to approve the Treasurer's Report as submitted.
 - Vote: All in favor signify by saying "Aye". All opposed signify by same sign.
 - The chair declared the motion Pass by a vote of 7 to 0.

VI. School Board Report – Monthly report from School Board liaison

Summary from previous Board Meeting.

- *No school board report for this meeting.*

VII. Increment / Decrement List

- *Plug Smart Lease has addressed a lot of the issues on this list that were originally planned for 5-7 years out. This includes projects such as: HS/MS lighting, HVAC Chiller, MS A/C units, HS/MS hot water tanks. This is a 15 year lease to purchase which has about a \$1.1M cost.*
- *Other big ticket items remaining to be addressed included: MS water lines, MS restrooms, HS flooring, HS concrete (main entrance area), HS/MS furnishings.*
- *Committee will further review several areas of the forecast and budget during the upcoming meetings for recommendations.*

VIII. Business of the Committee

- **New Business**
 - Five Year Forecast
 - *Finance Committee tour of new facility to be conducted 10/17 at 9:00 am for all who can attend.*
 - *Main take away is that the 5 year forecast indicates we are heading towards deficit spending beginning in 2025. This is largely due to the state funding cuts from last year and this year.*
- **Old Business**
 - School building fees form.
 - *Building use form to go on line. Winter time frame. Need to do some comparisons with other districts.*
 - Jersey Township update on TIFF.
 - *No updates*
 - Review and discuss the draft resolution regarding joint park district(s).
 - *No updates*
 - Consider an amendment to the bylaws addressing virtual meetings.
 - *No updates*
 - Discuss resolution to advance money from the General Fund to PI fund.
 - *No updates*
 - Peterman contract / Transportation
 - *No updates*

Discussion:

- It was moved by ____ and seconded by ____ to _____.
- Vote: All in favor signify by saying "Aye". All opposed signify by same sign.
- The chair declared the motion ____ by a vote of ____ to ____.

• **Topics for next meeting**

- *Update on new building and facility. Committee tour planned for 10/17.*

IX. Member Items of Interest (five minutes each)

Allen Bevier	<i>No comments</i>
Craig Gallagher	<i>N/A</i>
Britt Lewis	<i>No comments</i>
Tim Phillips	<i>No comments</i>
Jim Weant	<i>No comments</i>
Chris Pokorny	<i>N/A</i>
Jayma Bammerlin	<i>No comments</i>
Marilyn Cook	<i>No comments</i>
Jill Beaver	<i>N/A</i>
Shawn Bevier	<i>No comments</i>
Bryan Applequist	<i>No comments</i>
Geoff Wiggins	<i>3rd grade reading test. Students have to come back in. Must test in a secure environment.</i>
David Lees	<i>N/A</i>
Scott Schmidt	<i>PTO working on outdoor gathering space. Few students quarantined due to parents testing positive. We report quarantine. Licking co will move to red in state reporting system due to increase in last 2 weeks.</i>

X. Time and Place of Next Meeting

Date: 11/11/20 Time: 6:00 **p.m.** Location: Media Center/Zoom

XI. Adjournment 7:51 p.m.

- It was moved by J Weant and seconded by G Wiggins to adjourn the meeting.
- Vote: All in favor signify by saying "Aye". All opposed signify by same sign.
- The chair declared the motion Pass by a vote of 7 to 0.