

NORTHRIDGE LOCAL SCHOOL DISTRICT

Finance Advisory Committee Minutes Media Center Zoom Meeting December 09, 2020 – 6:00 pm

I. Call to Order

Time Convened: 6:03 PM_____

II. Pledge of Allegiance

III. Roll Call Attendance

Voting members:

Allen Bevier	X	Craig Gallagher	X
Tim Phillips		Bryan Applequist	
Jim Weant	X	Marylin Cook	
Shawn Bevier	X	Geoff Wiggins	X
Jill Beaver		David Lees	X

Non-Voting members:

Jayma Bammerlin	X	Chris Pokorny	X
Britt Lewis	X		

Guests: Superintendent Scott Schmidt

IV. Approval of Minutes October 14th meeting Regular)

Discussion:

- It was moved by Jim_____ and seconded by Craig_____ to approve the minutes from the Regular Meeting held on *December 9th, 2020* as submitted.
- Vote: All in favor signify by saying "Aye". All opposed signify by same sign.
- The chair declared the motion Passed by a vote of 5 to 0.

V. Treasurer's Report (half hour) – Britt Lewis (Treasurer/CFO)

Approve monthly financial reports as submitted.

• Financial Summary (FINSUMM)

Treasure department has been running with dual system in parallel since August. The office is going to run on the new system only in February. Plus there are 3 different Covid-19 codes that have to be tracked by the Federal gov.

- **General Fund:** The general fund balance is \$ 8,617,075.43. Please see the five-year forecast and variance report to follow the cash flow.
- **Food Service:** The food service balance is \$ (21,234). the free and reduce is a month and ½ behind. Had to replace the cooler and the freezer this month. checks 77780 \$8600 and 77799 \$5,400 question did we use PI money for this. No as it came out of the food fund.
- **Check Reconciliation:** Please contact Marlene Roser (mroser@laca.org) and cc: Britt Lewis (blewis@laca.org) with any specific questions on individual checks.
- **Treasurer's Comments:**

- It was moved by David___ and seconded by _Jim_ to approve the Treasurer's Report as submitted.
- Vote: All in favor signify by saying "Aye". All opposed signify by same sign.
- The chair declared the motion Passed by a vote of 6 to 0.

VI. School Board Report – Monthly report from School Board liaison

Summary from previous Board Meeting.

Approved the change orders for the new school. \$47,240 for parking lot change in front of the high school. The Elementary held a kindness week for the community service. Mrs Frisbry won the golden apple award for the middle school new reading program coming. Athletic booster looking working on the stadium project. The fair funding model to fund school looks like it will stall in the senate. They are going to look at a teachers mentoring program

VII. Increment / Decrement List

Plug smart and K-122 looking at a long term maintenance program

VIII. Business of the Committee

• New Business

- Update on new building & facility the new building is on schedule and staying on budget
- Approval of resolution to advance money from the General Fund to PI fund some editing and review is needed put on agenda for next meeting with updates
- Property taxes update 3 year valuation was done by the county

• Old Business

- School building fees form.
- Jersey Township update on TIFF.
- Review and discuss the draft resolution regarding joint park district(s).
- Consider an amendment to the bylaws addressing virtual meetings.
- Peterman contract / Transportation new contract was submitted by Peterman for review

Discussion:

- It was moved by ___ and seconded by ___ to _____.
- Vote: All in favor signify by saying "Aye". All opposed signify by same sign.
- The chair declared the motion ___ by a vote of ___ to ____.

• Topics for next meeting

Resolution

Building update

IX. Member Items of Interest (five minutes each)

Allen Bevier	
Craig Gallagher	
Britt Lewis	
Tim Phillips	
Jim Weant	
Chris Pokorny	
Jayma Bammerlin	
Marylin Cook	
Jill Beaver	
Shawn Bevier	
Bryan Applequist	
Geoff Wiggins	
David Lees	

X. Time and Place of Next Meeting

Date: 1/13_____ Time: 6:00__ **p.m.** Location: Zoom

XI. Adjournment _7:10__ p.m.

- It was moved by Craig and seconded by David to adjourn the meeting.
- Vote: All in favor signify by saying "Aye". All opposed signify by same sign.
- The chair declared the motion Passed by a vote of 6 to 0.