

NORTHRIDGE LOCAL SCHOOL DISTRICT

Finance Advisory Committee Minutes

Media Center

Zoom Meeting

September 2, 2020 – 6:00 pm

I. Call to Order

Time Convened: 6:02 pm

II. Pledge of Allegiance

III. Roll Call Attendance

Voting members:

Allen Bevier	X	Craig Gallagher	
Tim Phillips	X	Bryan Applequist	X
Jim Weant	X	Marylin Cook	X
Shawn Bevier	X	Geoff Wiggins	X
Jill Beaver		David Lees	X

Non-Voting members:

Jayma Bammerlin	X	Chris Pokorny	
Britt Lewis	X		

Guests: *Scott Schmidt*

IV. Approval of Minutes August 5th meeting Regular)

Discussion:

- It was moved by B Applequist and seconded by D Lees to approve the minutes from the Regular Meeting held on *August 5, 2020* as submitted.
- Vote: All in favor signify by saying "Aye". All opposed signify by same sign.
- The chair declared the motion Passed by a vote of 8 to 0.

V. Treasurer's Report (half hour) – Britt Lewis (Treasurer/CFO)

Approve monthly financial reports as submitted.

- **Financial Summary (FINSUMM)**
- **General Fund:** The general fund balance is \$ 10,073,307. Please see the five-year forecast and variance report to follow the cash flow.
- **Food Service:** The food service balance is \$ 2,794.
- **Check Reconciliation:** Please contact Marlene Roser (mroser@laca.org) and cc: Britt Lewis (blewis@laca.org) with any specific questions on individual checks.
- **Treasurer's Comments:**
 - *Food service is being greatly affected by the hybrid school model. The expectation is that they will operate in the red for the remainder of FY21 due to less than 40% of the students on campus daily.*
 - *Approximately 23% of the students are attending the Digital Academy. 77% of the students divided by 2 attending on a daily basis leaves about 400 students per day on*

campus.

- It was moved by T Phillips and seconded by B Applequist to approve the Treasurer's Report as submitted.
- Vote: All in favor signify by saying "Aye". All opposed signify by same sign.
- The chair declared the motion Passed by a vote of 8 to 0.

VI. School Board Report – Monthly report from School Board liaison

Summary from previous Board Meeting.

VII. Increment / Decrement List

VIII. Business of the Committee

• New Business

- Status update on school opening / COVID-19 Impact
 - *Reference comments from treasurer's report.*

• Old Business

- School building fees form.
 - *Tabled to next meeting. 2012 form version is available on website.*
- Jersey Township update on TIFF.
 - *No updates on this topic. Tabled to next meeting.*
- Review and discuss the draft resolution regarding joint park district(s).
 - *Tabled to next meeting.*
- Consider an amendment to the bylaws addressing virtual meetings.
 - *Tabled to next meeting.*
- Discuss resolution to advance money from the General Fund to PI fund.
 - *Allen will present draft for review at next meeting.*
- Peterman contract / Transportation
 - *Doug Hart and Britt Lewis will meet the week of September 7th.*

Discussion:

- It was moved by ____ and seconded by ____ to _____.
- Vote: All in favor signify by saying "Aye". All opposed signify by same sign.
- The chair declared the motion ____ by a vote of ____ to ____.

• Topics for next meeting

- *Five year forecast*

IX. Member Items of Interest (five minutes each)

Allen Bevier	<i>None</i>
Craig Gallagher	<i>N/A</i>
Britt Lewis	<i>None</i>
Tim Phillips	<i>None</i>
Jim Weant	<i>None</i>
Chris Pokorny	<i>N/A</i>
Jayma Bammerlin	<i>None</i>
Marilyn Cook	<i>None</i>
Jill Beaver	<i>N/A</i>
Shawn Bevier	<i>None</i>
Bryan Applequist	<i>None</i>
Geoff Wiggins	<i>None</i>
David Lees	<i>None</i>

X. Time and Place of Next Meeting

Date: 10/14/20_____ Time: 6:00 p.m. Location: Zoom / Media Center

XI. Adjournment _7:15_ p.m.

- It was moved by J Weant and seconded by M Cook to adjourn the meeting.
- Vote: All in favor signify by saying "Aye". All opposed signify by same sign.
- The chair declared the motion Passed by a vote of 8 to 0.